

EXHIBIT A

(Standardized Fund Accounting Report)

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 01/01/2013)			\$6,083,655.79
	<i>Increases in Fund Balance:</i>			
		\$1747.34 ⁱ \$1882.34 ⁱⁱ \$474,363 ⁱⁱⁱ	\$6,085,403.13 \$6,087,285.47 \$6,561,648.47	
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income			
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous – Other			
	<i>Total Funds Available (Lines 1 – 8):</i>			\$6,566,467.06
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
		\$1747.34 \$1882.34	\$1747.34 \$3629.68	\$6,562,837.38
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals			
		\$52,683.37 \$67,490.43	\$52,683.37 \$120,173.80	\$6,442,663.58
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	<i>Total Third-Party Litigation Expenses</i>			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<i>Total Disbursements for Receivership</i>			
Line 11	<i>Operations</i>			
	–			
Line 11a	Disbursements for Distribution Expenses Paid by the Fund			
	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
	Distribution Plan Implementation Expenses			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			

ⁱ Deposited 1/28/13 from Pictet for AAA Group International Trustⁱⁱ Deposited 1/29/13 from Pictet for Yastesel Trustⁱⁱⁱ Deposited 3/14/13 from Millennium USA Holdback

	Notice Publishing Approved Plan..... Claimant Identification (IDC)..... Claims Processing..... Web Site Maintenance/Call Center..... 4. Fund Administrator Bond 5. Miscellaneous 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses <u>Total Plan Implementation Expenses</u> <u>Total Disbursements for Distribution Expenses</u> <u>Paid by the Fund</u>			
	Disbursements to Court/Other: Investment Expenses/Court Registry Investment System (CRIS) Fees Federal Tax Payments Total Disbursements to Court/Other: Total Funds Disbursed (Lines 9 – 11):			
Line 13	Ending Balance (As of 03/31/2013):			\$6,442,663.58

STANDARDIZED FUND ACCOUNTING REPORT for {Horizon Global Advisors LTD and Horizon Global Advisors LLC} - Cash Basis Receivership; Civil Court Docket No. 12-CV-1065 Reporting Period 01/01/2013 to 03/31/2013

Line 14 Line 14a Line 14b Line 14c	Ending Balance of Fund – Net Assets: <i>Cash & Cash Equivalents</i> Investments _____ <i>Other Assets or Uncleared Funds</i> Total Ending Balance of Fund – Net Assets			\$6,442,663.58 _____ \$6,442,663.58 _____
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OTHER SUPPLEMENTAL INFORMATION:

	<i>Report of Items NOT To Be Paid by the Fund:</i> Disbursements for Plan Administration Expenses Not Paid by the Fund: <i>Plan Development Expenses Not Paid by the Fund:</i> 1. Fees: Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors..... 2. Administrative Expenses 3. Miscellaneous <u>Total Plan Development Expenses Not Paid by the Fund</u>	Detail	Subtotal	Grand Total
Line 15 Line 15a	<i>Plan Implementation Expenses Not Paid by the Fund:</i> 1. Fees: Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors..... 2. Administrative Expenses 3. Investor Identification: Notice/Publishing Approved Plan..... Claimant Identification..... Claims Processing..... Web Site Maintenance/Call Center..... 4. Fund Administrator Bond 5. Miscellaneous 6. FAIR Reporting Expenses <u>Total Plan Implementation Expenses Not Paid by the Fund</u>			
Line 15b	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
Line 15c	<u>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</u>			
Line 16	Disbursements to Court/Other Not Paid by the Fund: Investment Expenses/CRIS Gees			

<u>Line 16a</u> <u>Line 16b</u>	Federal Tax Payments <u>Total Disbursements to Court/Other Not Paid by the Fund:</u>			
<u>Line 17</u>	DC & State Tax Payments			
<u>Line 18</u> <u>Line 18a</u> <u>Line 18b</u>	No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore: # of Claims Received This Reporting Period..... <u>0</u> # of Claims Received Since Inception of Fund..... <u>1</u> <u>No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:</u> <u># of Claims Received This Reporting Period.....<u>2</u>.....</u>			
<u>Line 19</u> <u>Line 19a</u> <u>Line 19b</u>	<u># of Claims Received Since Inception of Fund.....<u>51</u>.....</u>			

Receiver:

By: _____

(signature)

By: Steven Weinberg

(printed name)

By: Receiver Estates of HGA LTD and HGA LLC

(title)

Date: April , 2013

